

# COMPANY PROFILE

## FOR

ZENIX ACTUARIAL AND RISK CONSULTANTS ZAMBIA LIMITED



**Contents**

- 1. COMPETENCE STATEMENT ..... 3
- 2. SERVICES OFFERED ..... 6
- 3. CURRICULUM VITAE OF KEY STAFF ..... 13
- 4. COMPANY INCORPORATION CERTIFICATE ..... 19
- 5. 2024 TAX CLEARANCE CERTIFICATE ..... 20
- 6. 2024 NAPSA EMPLOYER COMPLIANCE CERTIFICATE ..... 21
- 7. 2024 NHIMA COMPLIANCE CERTIFICATE ..... 22
- 8. 2024 WORKERS' COMPENSATION EMPLOYER COMPLIANCE CERTIFICATE..... 23
- 9. 2024 ZPPA COMPLIANCE CERTIFICATE..... 24
- 1. CONTACT DETAILS..... 25

## 1. COMPETENCE STATEMENT

---

ZENIX ACTUARIAL AND RISK CONSULTANTS LIMITED is a registered actuarial and risk consulting firm which was established to provide high quality actuarial, investments, risk management, research and analytics services in Zambia and Southern African Development Community (SADC) region. IT IS A FULLY ZAMBIAN OWNED COMPANY with a competent board of directors that ensures implementation of the company's corporate governance code.

Our technical team is a highly qualified team with a combined experience of more than 30 years offering high quality actuarial and risk management services to Zambia, Lesotho, Malawi and Zimbabwe's pensions and insurance industries as well as the sub-region.

The company is a professionally managed firm of the following Actuarial, Risk Management and Investment experts:

- **Prosper Tafadzwa Matiashe** – is a qualified Actuary being a Fellow of the Institute and Faculty of Actuaries (U.K). He obtained the designation of being an Actuary in 2018. Matiashe has massive experience in the actuarial services industry having done many actuarial consulting works in Zambia, Zimbabwe, South Africa and United Kingdom. He has done consulting works in both pensions, banking, life insurance, general insurance and reinsurance industries. Your organisation will greatly benefit from his diversified excellent skills set.

Currently Matiashe sits on the Governing Council of the Institute and Faculty of Actuaries (U.K) which is the world's best reputed actuarial training and examining body. He is also an examiner and a marker for SP1 and SA1 exams offered by the same Institute and Faculty of Actuaries (U.K). Additionally, he is a part-time lecturer at University of Lusaka where he lectures students doing Masters Degree in Actuarial Science as well as a President for Actuarial Society of Zimbabwe.

- **Francis Kaunda** - is a local well known actuarial professional in the pensions and insurance industries with more than 8 years of experience in the actuarial consulting industry in Zambia and the sub-region. Francis is a *Senior Actuarial and Investments Analyst for Zenix Actuarial and Risk Consultants*. He has done pensions actuarial work for many Pension Schemes in Zambia including for Bank of Zambia, Mukuba Pension Trust, Workers' Compensation Fund Control Board Staff Pension Scheme, Airtel Zambia Staff Pension Trust, Stanbic Bank Zambia Pension Trust, Mopani Copper Mines, ZCCM-IH, KCM Pension Trust, NAPSA Staff Pension Trust among many others. He has hands-on experience having been involved in a number of actuarial valuation assignments as well as actuarial review reporting in Zambia.

Francis was working for Quantum Consultants and Actuaries for over 7 years as an Actuarial and Investments Analyst where he was doing actuarial and risk management consulting for many pensions and insurance clients.

He also worked for ZSIC Life Zambia Limited in the Technical Actuarial Department where he was chiefly specialized in the liability management of insurance products to ensure the matching of cashflows of assets and liabilities for optimal performance.

Francis currently sits on the Governing Council of Actuarial Society of Zambia (ASZ) as well as on the Finance and Administration Committee of Zambia Association of Pension Funds (ZAPF). He holds a bachelors' degree in Economics from University of Zambia and is currently pursuing an MSC -Actuarial Science with the University of Lusaka. In addition, he is doing actuarial professional exams with the Institute and Faculty of Actuaries (IFoA) – United Kingdom. He is a Certified Capital Markets Investments Advisor with the Securities and Exchange Commission of Zambia (SEC). Your organization stands to greatly benefit from his great local and regional experience in carrying out actuarial and risk management works.

- **Dr Taonaziso Chowa** – is a highly qualified academician and professional spanning investments, actuarial, risk management and research. He earned a PhD in Business Administration (Actuarial Science), MSc in Operations Research and Bachelor of Commerce

Honours in Actuarial Science over the years 2002 to 2016 all from the National University of Science and Technology (NUST) in Zimbabwe. Dr Chowa is a published scholar with academic, consulting and research works in the areas of financial product development, social security, insurance, pensions, financial markets, investments analysis, business strategy, enterprise risk management, policy advisory, fund management and financial education. He is an established Actuarial Science educator with a full-time appointment at the University of Zambia and holds visiting teaching and research supervision appointments at NUST, University of Lusaka and Tanzania's Institute of Finance & Management. Dr Chowa has taught extensively in the fields of Actuarial Science, Risk Management & Modelling, Financial Engineering and Research Methods. He has made numerous radio and TV appearances in Zambia to talk about risk management, pensions and personal financial management and wealth planning.

Dr Chowa is a renowned Local Consultant in the actuarial industry having worked on numerous actuarial consulting works with various pension Schemes, other business and non-profit organisations in Zambia as well as actuarial capacity building for the Zambia's Ministry of Labour and Social Security facilitated by the International Labour Organisation (ILO). Your organisation stands to greatly benefit from his well-diversified skills set in proffering solutions and advisory that is current, adaptive and research based.

## 2. SERVICES OFFERED

---

ZENIX ACTUARIAL AND RISK CONSULTANTS LIMITED offers traditional actuarial, emerging risk analytics and investments analysis services.

Our **Actuarial** team offers the following services across the wide spectrum of life insurance, pensions, general insurance and banking:

- Preparation of IAS19 employee benefits actuarial valuation reports for Companies;
- Statutory actuarial valuations for Defined Benefits (DB) Pension Plans;
- Preparation of triennial Actuarial/Financial Reviews for Defined Contributions (DC) Pension Plans;
- Annual bonus recommendation reports for DC Pension Schemes;
  
- Preparation of Scheme Risk Management Policies for DC Pension Schemes;
- Preparation of Scheme Investment Reserve Policies for DC Pension Schemes;
- Preparation of Quarterly Risk Management Reports for DC Pension Schemes;
  
- Formulation of Scheme Investments Policy Statements (IPs) for DC and DB Pension Plans;
- Updating Scheme Investments Policy Statements (IPs) to align them with new economic and demographic environment as well as new pensions legislation;
- Performing periodic Investments Performance Reviews of the performance of appointed Asset Managers in relation to achieving the IPS objectives as per SI50 of 2021;
  
- Strategic planning for Insurance Companies, Pension Funds and other Financial Sector companies;
- Statutory valuations for General and Life Insurance Companies;
- Product Development and Pricing for General and Life Insurance Companies;
- Data Analytics;

- Actuarial experience investigations for Pension Funds, General and Life Insurance Companies; and
- Offering implementation support for IFRS 17 regulatory requirements.

Our **Risk Modelling and Management** team offers the following services:

- Financial Modelling and Implementation of Enterprise Risk Management (ERM);
- Risk management policy and risk framework development, review and harmonization;
- Quantitative Risk Modelling;
- Reinsurance assessments and alternative risk transfer; and
- Sustainability risk assessments.

Our **Investment Analysis** team offers the following services:

- Portfolio risk analysis, stress testing and diversification assessments;
- Tactical and strategic asset allocation reviews;
- Individual Asset Investment Analysis, Profiling and Advisory;
- Investment research and capital project appraisal across listed and private equity, property, offshore and other alternative asset classes;
- Periodic Investment Strategy Reviews and Modelling; and
- Asset-to-Liability Modelling and Hedging.

ZENIX ACTUARIAL AND RISK CONSULTANTS has done numerous actuarial, risk management and investments consulting works in Zambia and the region for many Pension Schemes and Insurance Companies thereby contributing to the creation and protection of value for our clients. The following is a tabulated list of some of our clients we are proud to be associated with and the kinds of works we have done for them over the years:

## **Pensions Clients**

<b>Name of Client</b>	<b>Type of Work</b>
<p>ABSA Bank Zambia Staff Pension Trust Scheme</p>	<ul style="list-style-type: none"> <li>➤ Preparation of Scheme Risk Management Policy</li> <li>➤ Preparation of quarterly Scheme Risk Management Reports</li> <li>➤ Quarterly updating of Scheme Risk Register</li> <li>➤ Preparation of Scheme Conflict of Interest Policy</li> </ul>
<p>NATIONAL ROAD FUND AGENCY</p>	<p>IPSAS 25 Actuarial Valuation Report:</p> <ul style="list-style-type: none"> <li>➤ Calculation of the defined benefit obligation (DBO) for balance sheet.</li> <li>➤ Calculation of accruals and disclosures for income statements.</li> <li>➤ Disclosures of DBO elements and assumptions applied in valuation.</li> <li>➤ Presentation of sensitivity analyses of change in assumptions.</li> <li>➤ Disclosure of IPSAS 25 requirements on governance and risk management.</li> </ul>
<p>Standard Chartered Bank Pension Trust</p>	<ul style="list-style-type: none"> <li>➤ Preparation of annual bonus recommendation report (DC section).</li> <li>➤ Crafting of annual pension increase policy for pensioners.</li> <li>➤ Preparation of statutory actuarial valuation report (DB section).</li> </ul>
<p>Stanbic Bank Zambia Retirement Benefit Scheme</p>	<ul style="list-style-type: none"> <li>➤ Preparation of annual bonus recommendation report (DC section).</li> <li>➤ Crafting of annual pension increase policy for pensioners.</li> <li>➤ Preparation of statutory actuarial valuation report (DB section)</li> </ul>
<p>Examinations Council of Zambia (ECZ) Pension Trust Scheme (Defined Benefits Scheme)</p>	<ul style="list-style-type: none"> <li>➤ Implementation of Richard Chama case for calculation of pre-retirement exit benefits.</li> </ul>



Name of Client	Type of Work
KONKOLA COPPER MINES (KCM) Mineral Resources Limited	IAS 19 Actuarial Valuation Report: <ul style="list-style-type: none"> <li>➤ Calculation of the defined benefit obligation (DBO) for balance sheet.</li> <li>➤ Calculation of accruals and disclosures for income statements.</li> <li>➤ Disclosures of DBO elements and assumptions applied in valuation.</li> <li>➤ Presentation of sensitivity analyses of change in assumptions.</li> <li>➤ Disclosure of IAS19 requirements on governance and risk management.</li> </ul>
Buyantanshi Pension Trust Scheme	<ul style="list-style-type: none"> <li>➤ Preparation of Scheme Risk Management Policy.</li> <li>➤ Preparation of quarterly Scheme Risk Management Reports.</li> <li>➤ Independent Investments Performance Review of appointed Asset Managers.</li> <li>➤ Preparation of Scheme Investments Policy Strategy (IPS).</li> <li>➤ Updating of Scheme Investments Policy Strategy (IPS).</li> <li>➤ Preparation of Annual Bonus Recommendation report.</li> </ul>
Sandvik Mining Staff Pension Scheme	<ul style="list-style-type: none"> <li>➤ Preparation of Trustees Remuneration Policy</li> <li>➤ Preparation of Scheme Investments Reserve Policy</li> <li>➤ Preparation of annual bonus recommendation report.</li> </ul>
First Quantum Minerals (FQM) Pension Trust Scheme	<ul style="list-style-type: none"> <li>➤ Preparation of Scheme Risk Management Policy.</li> <li>➤ Preparation of quarterly Scheme Risk Management Reports.</li> <li>➤ Independent Investments Performance Review of appointed Asset Managers.</li> <li>➤ Preparation of Scheme Investments Policy Strategy (IPS).</li> <li>➤ Updating of Scheme Investments Policy Strategy (IPS).</li> <li>➤ Preparation of Scheme Investment Reserve Policy.</li> <li>➤ Preparation of Annual Bonus Recommendation report.</li> </ul>

Name of Client	Type of Work
AIRTEL Zambia Staff Pension Trust Scheme	<ul style="list-style-type: none"> <li>➤ Preparation of Scheme Risk Management Policy.</li> <li>➤ Preparation of Scheme Investment Reserve Policy.</li> <li>➤ Preparation of annual bonus recommendation reports.</li> </ul>
Longhorn Pension Trust Scheme	<ul style="list-style-type: none"> <li>➤ Preparation of Scheme Risk Management Policy.</li> <li>➤ Preparation of periodic Risks Review Reports.</li> <li>➤ Quarterly updating of Scheme Risk Register.</li> <li>➤ Preparation of annual bonus recommendation report.</li> <li>➤ Preparation of Trustees' Remuneration Policy.</li> <li>➤ Preparation of Scheme Complaints Handling Policy.</li> </ul>
Workers' Compensation Staff Pension Trust Scheme	<ul style="list-style-type: none"> <li>➤ Preparation of Scheme Investment Reserve Policy.</li> <li>➤ Preparation of annual bonus recommendation reports.</li> <li>➤ Preparation of Scheme Investments Policy Statement (IPS).</li> </ul>
Lafarge Zambia Pension Trust Scheme	<ul style="list-style-type: none"> <li>➤ Preparation of Scheme Investment Reserve Policy.</li> <li>➤ Preparation of Trustees Remuneration Policy.</li> <li>➤ Preparation of annual bonus recommendation report.</li> <li>➤ Preparation of Scheme Investments Policy Strategy (IPS)</li> </ul>
Indeni Staff Pension Trust Scheme	<ul style="list-style-type: none"> <li>➤ Preparation of Scheme Investment Reserve Policy.</li> <li>➤ Preparation of annual bonus recommendation report.</li> <li>➤ Preparation of Trustees Remuneration Policy.</li> <li>➤ Preparation of Scheme Conflict of Interest Policy.</li> </ul>
National Breweries Pension Trust Scheme	<ul style="list-style-type: none"> <li>➤ Preparation of Trustees Remuneration Policy.</li> <li>➤ Preparation of Scheme Investments Reserve Policy</li> <li>➤ Preparation of annual bonus recommendation report.</li> <li>➤ Preparation of Scheme Whistleblowing Policy</li> <li>➤ Preparation of Scheme Conflict of Interest Policy.</li> </ul>
Zambia Medicines Regulatory Authority Pension Scheme	<ul style="list-style-type: none"> <li>➤ Preparation of Scheme Investment Reserve Policy.</li> <li>➤ Preparation of Scheme board charter.</li> <li>➤ Preparation of Scheme Investments Policy Statement (IPS)</li> <li>➤ Preparation of Scheme Risk Management Policy.</li> </ul>

Name of Client	Type of Work
Public Service Pensions Fund Staff Pension Trust Scheme	<ul style="list-style-type: none"> <li>➤ Preparation of Scheme Investment Reserve Policy.</li> <li>➤ Preparation of annual bonus recommendation report.</li> <li>➤ Preparation of quarterly Scheme Risk Management Report.</li> <li>➤ Preparation of Scheme Investments Policy Statement (IPS).</li> <li>➤ Preparation of Scheme Risk Management Policy.</li> </ul>
Minor Hotels Zambia Pension Trust	<ul style="list-style-type: none"> <li>➤ Preparation of Scheme Investment Reserve Policy.</li> <li>➤ Preparation of annual bonus recommendation report.</li> <li>➤ Preparation of Scheme Risk Management Policy.</li> </ul>
Health Sector Grant Aided Institutions Pension Trust Fund	<ul style="list-style-type: none"> <li>➤ Preparation of Scheme Investments Policy Statement (IPS).</li> <li>➤ Preparation of Scheme Investment Reserve Policy.</li> <li>➤ Preparation of annual bonus recommendation report.</li> <li>➤ Preparation of Scheme Risk Management Policy.</li> </ul>



## **General Insurance, Life Insurance and Banking Analytics Clients**

<b>Name of Client</b>	<b>Type of Work</b>
UNIVERSITY OF ZAMBIA	<ul style="list-style-type: none"> <li>➤ Preparation of actuarial valuation report for the Medical Scheme for the UNIVERSITY OF ZAMBIA staff (UNZALARU)</li> </ul>
ROYALKING GENERAL INSURANCE	<ul style="list-style-type: none"> <li>➤ Product pricing report.</li> <li>➤ IFRS17 implementation (appointed Actuary)</li> <li>➤ Statutory actuarial valuation reports</li> </ul>
INNOVATE GENERAL INSURANCE COMPANY	<ul style="list-style-type: none"> <li>➤ Preparation of statutory actuarial valuation report.</li> <li>➤ Reserving (IBNR preparation)</li> <li>➤ IFRS17 implementation (appointed Actuary)</li> </ul>
INNOVATE LIFE INSURANCE COMPANY	<ul style="list-style-type: none"> <li>➤ Preparation of statutory actuarial valuation report.</li> <li>➤ Reserving (IBNR preparation)</li> </ul>
ZENITH HORIZON INSURANCE COMPANY ( <b>LESOTHO</b> )	<ul style="list-style-type: none"> <li>➤ Products review and pricing.</li> <li>➤ Statutory actuarial valuations.</li> <li>➤ Reinsurance optimization and advisory.</li> <li>➤ Reserving.</li> <li>➤ Data analytics.</li> </ul>
KINGDOM BLUE FUNERALS ( <b>SOUTH AFRICA</b> )	<ul style="list-style-type: none"> <li>➤ Products review and pricing.</li> <li>➤ Statutory actuarial valuations.</li> <li>➤ Reinsurance optimization and advisory.</li> <li>➤ Reserving.</li> </ul>
BBS BANK ( <b>BOTSWANA</b> )	<ul style="list-style-type: none"> <li>➤ Pricing of Mortgage and Loan Products</li> </ul>

### 3. CURRICULUM VITAE OF KEY STAFF

---

#### DR TAONAZISO CHOWA (PhD) – HEAD ACTUARIAL AND INVESTMENTS

---

##### *Membership to Professional Bodies*

- Executive member of Actuarial Society of Zambia (ASZ).
- Honorary member of Zimbabwe Actuarial Society (ZAS).
- Member – Zambia Mathematical Sciences Association (ZAMSA).
- Non sustaining Member – Professional Risk Managers International Association (PRMIA).

##### *Qualifications*

- Doctor of philosophy – Business Administration (Actuarial Science), National University of Science and Technology - Zimbabwe.
- MSC – Operational Research (National University of Science and Technology – Zimbabwe)
- BSC – Actuarial Science (National University of Science and Technology – Zimbabwe).

##### *Experience*

- Has over 15 years' experience in academic teaching, research and consultancy doing investments analysis and actuarial consulting works for various pension schemes and insurance companies in Zambia and the sub-region.
- He has performed actuarial valuation work for defined contributions schemes, defined benefits schemes as well as individual calculations and investment reports for retirement funds.
- He is a Lecturer at The University of Zambia where he teaches and supervises research in Actuarial Science, Finance and Risk Management to the bachelors, masters' and doctoral degree students.
- He is a part time Lecturer in the three countries of Zambia, Tanzania and Zimbabwe at University of Lusaka, IFM and NUST respectively up to Postgraduate levels in Actuarial Science and Risk Management.

- He is a consultant doing actuarial, risk management and investments consulting works with ZENIX ACTUARIAL AND RISK CONSULTANTS.
- Has over 20 Publications in peer-reviewed journals; Research Profile: <https://www.researchgate.net/profile/Taonaziso-Chowa-2> and 2 abridged Articles published in the Zimbabwe Association of Pension funds (ZAPF) magazines.
- More than 15 Conference & Research day Presentations.

### *Employment Record*

- From 2016 to date – Lecturer, Mathematics and Statistics – University of Zambia.
- From 2017 to 2022 – Part time Lecturer, Academic Coordinator, Graduate School of Business – University of Zambia.
- October 2009– August 2010; January 2012 – June 2016, Lecturer, Department of Insurance and Actuarial Science, National University of Science and Technology (N.U.S.T.), Zimbabwe
- April 2007– September 2009, Teaching Assistant, Department of Insurance and Actuarial Science, National University of Science and Technology (N.U.S.T.), Zimbabwe

### *Professional Employment, Experience and Consultancy History*

- April 2021 Institute and Faculty of Actuaries (UK) presentation on Zambia and Tanzania on Social Protection Initiatives and COVID-19 in Africa (Friday 30th April 2021). Available at: Social Protection initiatives and COVID-19 in Africa (actuaries.org.uk)
- November 2021 – Team Lead - Training on Basic Principles of Actuarial and Economic Modelling (Ministry of Labour and Social Security & ILO)
- February (2020 To Date) – Doing annual and triennial Actuarial Valuations, Medical Insurance Product Development in Zambia.
- 2019 – 2021 Academic Advisor on the Wheeler Institute Project collaboration between London Business School (LBS) and UNZA-GSB for tailored research based solution for the MSL/ZAMMSA in areas of Supply Chain, Activity Based Costing and Virtual Budgets.
- 2017/18 Experience Analysis for UNZALARU Medical Scheme and Setting of Limits.
- 2020/21 Radio presentations on Personal Financial Management and Wealth planning (UNZA Radio) and Risk Management for SMEs (One Love Radio).

- February 2022 – Ask Project Baseline Study - Alliance for Community Action (ACA) focusing on “Growing civil society and citizen ability to demand public resource accountability”.
- December 2019 – Baseline Study on “eligible young voters (18 to 30) based on population projections by the CSO (Central Statistical Agency) in the Matero, Mkushi North and Serenje constituencies”.
- December 2018 – Ask Project Baseline Study - Alliance for Community Action (ACA) ‘Debt Monitoring – Media Training’ project.
- 2014/5 Product Development, Business Plan and Company Valuation for a Microfinance company in Botswana.
- 2017 Member of the UNZA Adhoc Risk Management Committee Member (UNZA) tasked with the development and presentation to management of the Risk Management Policy and Framework for the University of Zambia.
- September 2010 – December 2011, Quantitative Investments Analyst, Investment Research, Old Mutual Investment Group (OMIG), Zimbabwe.
- July 2004 – August 2005, Student Attaché, Life Actuarial, Old Mutual Life Assurance Company (OMLAC), Zimbabwe.

---

## **PROSPER TAFADZWA MATIASHE (FIA) – HEAD ACTUARY**

---

### *Membership to Professional Bodies*

- Fellow of Institute and Faculty of Actuaries (U.K)
- Sits on Governing Council for the Institute and Faculty of Actuaries (U.K)
- President – Zimbabwe Actuarial Society (ZAS).

### *Qualifications*

- Fellow – Institute and Faculty of Actuaries (FIFoA), qualified in 2018.
- BSC – Actuarial Science (National University of Science and Technology – Zimbabwe).

### *Experience*

- Has over 10 years' experience in doing actuarial consulting works for various pension Schemes in Zambia and the sub-region.
- He has performed actuarial valuation work for Defined Contributions (DC) Pension Schemes, Defined Benefits (DB) Pension Schemes as well as individual calculations and investment reports for retirement funds.
- He is a part-time Lecturer at University of Lusaka where he lectures MSC – Actuarial Science students.
- He is an examiner and a marker for SP1 and SA1 professional actuarial science exams organized by the Institute and Faculty of Actuaries (UK).

### *Employment Record*

- From 2019 to date – Head, Data Analytics and Actuarial Services department for FBC Holdings Zimbabwe.
- From 2020 to date – Part time Lecturer, University of Lusaka.



- From 2019 to date – Consulting and Signing Actuary for Pension Schemes, Health Care Schemes and other related employee benefits Schemes and Insurance Companies for ZENIX ACTUARIAL AND RISK CONSULTANTS and MINERVA ACTUARIAL CONSULTANTS.
- From 2018 to 2019 – Business Development Actuary - FBC Holdings Zimbabwe.

---

**FRANCIS KAUNDA – SENIOUR ACTUARIAL AND INVESTMENTS ANALYST**

---

*Membership to Professional Bodies*

- Sits on the Governing Council of the Actuarial Society of Zambia.
- Sits on Finance and Administration committee for Zambia Association of Pension Funds (ZAPF).
- Member – Economics Association of Zambia.
- Member – Capital Markets Association of Zambia.

*Qualifications*

- BA Economics – University of Zambia.
- MSC – Actuarial Science with University of Lusaka (in progress)
- Pursuing Professional Exams with Institute and Faculty of Actuaries (IFoA) – United Kingdom.
- Certified Capital Markets Investments Advisor with Securities and Exchange Commission of Zambia (SEC).

*Experience*

- Has over 9 years' experience in doing actuarial consulting works for various Pension Schemes in Zambia and the sub-region.
- He has performed actuarial valuation work for Defined Contributions (DC) Pension Schemes, Defined Benefits (DB) Pension Schemes as well as individual calculations and investment reports for retirement funds.

- He has done analysis of the investments performance of various investment vehicles for purposes of matching retirement funds liabilities.
- Francis has done a lot of actuarial valuation works in Zambia for various institutions and pension Schemes which includes Bank of Zambia, CEC Pension Trust, Mopani Copper Mines, KCM Pension Trust, NAPSA Staff Pension Trust among so many others.

### *Employment Record*

- From 2023 to date – Senior Actuarial and Investments Analyst for ZENIX ACTUARIAL AND RISK CONSULTANTS.
  - From 2017 to 2023 – Actuarial and Investments Analyst, QUANTUM CONSULTANTS AND ACTUARIES ZAMBIA LIMITED.
  - From 2016 to 2017 – Actuarial Analyst, ZSIC LIFE ZAMBIA LIMITED.
  - 2016 – Pensions and Group Risk Officer, ZSIC LIFE ZAMBIA LIMITED.
  - 2015 to 2016 – Part time Lecturer in Statistics and Quantitative Methods, ZAMTEL COLLEGE.
-

## 4. COMPANY INCORPORATION CERTIFICATE

---

CF45  
(Regulation 46)  
Companies Registration No. 120210017762  
Serial No. 1177432



WIKICORPORATE  
FOR INCORPORATION & REGISTRATION



Republic Of Zambia

The Companies Act, 2017

(Act No. 10 of 2017)

The Companies (Prescribed Forms) Regulations, 2018

(Section 14)

### CERTIFICATE OF INCORPORATION COMPANY LIMITED BY SHARES

**This is to certify that ZENIX ACTUARIAL AND RISK CONSULTANTS LIMITED** is on and from the **29th day of June 2021** incorporated as a COMPANY LIMITED BY SHARES.

Given under my hand and seal at Lusaka, Zambia, this **29th day of June 2021**.



**L. Mwenya**  
Assistant Registrar of Companies

For further details relating to this business visit  
<http://www.pacra.org.zm>

## 5. 2024 TAX CLEARANCE CERTIFICATE

---



### General Tax Clearance Certificate

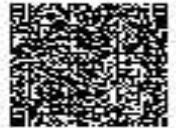
TPIN: 2362421781

Jurisdiction: ISMTO Lusaka Province

Trading Name: ZENIX ACTUARIAL AND RISK CONSULTANTS LIMITED

Taxpayer Name: ZENIX ACTUARIAL AND RISK CONSULTANTS LIMITED

Physical Address: PLOT 11275/MWG NEW KASAMA LUSAKA  
CHALALA Lusaka



Province: LUSAKA PROVINCE

Email: INFO@ZENIXACTUARIES.COM

Contact Number: 0974758750

Date: 03/01/2024

Certificate Number: 2484379990

Dear Sir/Madam

#### RE: TAX CLEARANCE CERTIFICATE FOR ZENIX ACTUARIAL AND RISK CONSULTANTS LIMITED -

This is to certify that ZENIX ACTUARIAL AND RISK CONSULTANTS LIMITED trading as ZENIX ACTUARIAL AND RISK CONSULTANTS LIMITED with TPIN 2362421781 is duly registered for tax purposes.

In addition, this tax clearance certificate has been issued to ZENIX ACTUARIAL AND RISK CONSULTANTS LIMITED trading as ZENIX ACTUARIAL AND RISK CONSULTANTS LIMITED pursuant to section 81 B of the Income Tax Act (CAP 323).

This certificate is valid up to 31/12/2024.

Accordingly, in terms of section 81 B of the Income Tax Act, for the duration of this certificate, the above named is free to conduct business in line with the trading license held.

Please note that any established act of non-compliance with the provisions of the Income Tax Act shall invalidate this Certificate.

Yours Faithfully,


JOSEPH NONDE  
Commissioner - Direct Taxes  
Zambia Revenue Authority

NOTE: This notice has been issued for and on behalf of the Commissioner General. You are advised to always scan the QR code to verify the validity of this Tax Clearance Certificate especially when submitted on a date different from the print date.

---

Zambia Revenue Authority Domestic Taxes Division  
Enquiries Email: advice@zra.org.zm Website: www.zra.org.zm  
ZRA National Call Center: 4111

**6. 2024 NAPSA EMPLOYER COMPLIANCE CERTIFICATE**




**National Pension Scheme Authority**  
COMPLIANCE CERTIFICATE.

Issued to

**ZENIX ACTUARIAL AND RISK CONSULTANTS**

LUSAKA

Employer Number 6293843  
This certificate is Valid up to 31st March 2024



NATIONAL PENSION  
SCHEME AUTHORITY  
04/31/2024  
Issuing Authority  
STATION MANAGER LUSAKA D  
P. O. BOX 36342, LUSAKA

## 7. 2024 NHIMA COMPLIANCE CERTIFICATE



**Certificate of Compliance**

Certificate Number: 2202421065092  
Date: 01 March, 2024

Company Name: Zenix actuarial and risk consultants limited  
Province: Lusaka  
Physical Address: Zenix actuarial and risk consultants, plot number 5892/3 shantumbu road, chabala  
EIN: 21065092

**NHIMA COMPLIANCE CERTIFICATE FOR ZENIX ACTUARIAL AND RISK CONSULTANTS LIMITED**

This is to certify that Zenix actuarial and risk consultants limited trading as Zenix actuarial and risk consultants limited with Employer Identification Number (EIN) 21065092 is duly registered and compliant with the National Health Insurance Act No. 2 of 2018.

This certificate of compliance has been issued to Zenix actuarial and risk consultants limited trading as Zenix actuarial and risk consultants limited pursuant to section 13 of the National Health Insurance Act No.2 of 2018.

This certificate is valid from 10th February 2024 to 10th June 2024.

Please note that all employers are required to submit their returns by the 10th of each month, failure to which the employer will face prosecution.

Yours Faithfully



Michael Njapaa  
Director General  
National Health Insurance Management Authority

CE



---

www.nhima.co.zm | Longacres Mall, A161, Nkhata Road, Public Pensions Fund Building, Stand Number 27396  
info@nhima.co.zm | +260 211-356499 | +260 211-356498

## 8. 2024 WORKERS' COMPENSATION EMPLOYER COMPLIANCE CERTIFICATE



**WORKERS' COMPENSATION FUND CONTROL BOARD**

**EMPLOYER COMPLIANCE CERTIFICATE**

THIS IS TO CERTIFY THAT

**ZENIX ACTUARIAL AND RISK CONSULTANTS LIMITED**

EMPLOYER ACCOUNT NUMBER: 0004604064/1701


IS REGISTERED WITH THE WORKERS' COMPENSATION FUND CONTROL BOARD AND IS COMPLIANT  
WITH THE PROVISIONS OF THE WORKERS' COMPENSATION ACT NO.10 OF 1999 OF THE LAWS OF ZAMBIA

AUTHORISED SIGNATORY	
CERTIFICATE NUMBER	ECN_0000111756
DATE ISSUED	20/03/2024
VALID UP TO	31/12/2024



**WORKERS' HAVE A RIGHT TO COMPENSATION**

## 9. 2024 ZPPA COMPLIANCE CERTIFICATE



Welcome to the e-Tendering Platform  
This is your registration information as at 15/03/2024:

Supplier details	
Organisation name	ZENIX ACTUARIAL AND RISK CONSULTANTS
Company Registration Number	120210017762
Tax Payer's Identification Number	2362421781
ZPPA Registration Number	69418
Company type	Local Company
Address	LUSAKA
Postal code	
City	PLOT 11275/M/G, NEW KASAMA, LUSAKA
Country	Zambia
Phone Number	0974758750
Shareholders	
CEEC category	
Valid Until	15/03/2025

You have registered in accordance with the Tender Regulations (Public Procurement Act No 12 of 2008) of the laws of Zambia to supply Goods and Services to Public Institutions in the following categories:

**Areas of Interest**  
80000000-Management and Business Professionals and Administrative Services



## 10. CONTACT DETAILS

---

Physical Address Zenix Actuarial and Risk Consultants,  
Plot No. 05, Sekou Toure Road, Ridgeway Township,  
LUSAKA

Email Address: [info@zenixactuaries.com](mailto:info@zenixactuaries.com)

Project Lead Email: [francisk@zenixactuaries.com](mailto:francisk@zenixactuaries.com)  
[brianbwalya@zenixactuaries.com](mailto:brianbwalya@zenixactuaries.com)  
[tchowa@zenixactuaries.com](mailto:tchowa@zenixactuaries.com)

Contact Numbers: +26 0961 020 042  
+260 974 758 750  
+260 951 368 056

